

St. John the Evangelist

Wembley Parish Church



**Annual Report and Financial Statements
of the Parochial Church Council of the Ecclesiastical Parish
of St. John, Wembley
for the year ended 31 December 2017**

Charity Number 1140226

Incumbent:

The Revd Preb Francis Adu-Boachie
The Vicarage, Crawford Avenue, Wembley, Middlesex HA0 2HX

Bank:

Lloyds Bank PLC
564-568 High Road, Wembley, Middlesex HA0 2AB

Independent Examiner:

Frank M Weinberg FCA, FCCA, CTA
Somers Baker Prince Kurz LLP
Premier House, 45 Ealing Road, Wembley, Middlesex HA0 4BA

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN, WEMBLEY

Contents

	Page
Parochial Church Council's Report	2 - 4
Independent Examiner's Report	5 - 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 13

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN, WEMBLEY

Annual Report for the year ended 31 December 2017

Administrative Information

St. John's Church is situated in the Harrow Road, Wembley, close to the corner of Crawford Avenue. It is part of the Diocese of London, within the Church of England. The address for correspondence is The Vicarage, 3 Crawford Avenue, Wembley, Middlesex, HA0 2HX.

The Parochial Church Council of the Ecclesiastical Parish of St. John, Wembley, is a charity registered with the Charity Commission, registration number 1140226.

The governing documents are the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules.

The following trustees served during the year as members of the PCC:

Vicar:	The Revd Preb Francis Adu-Boachie
SSM (Retired):	The Revd Usha Harry
Reader:	Carole Bevis-Smith
Wardens:	Nkiru Egbochuku Anthea Bright (from APCM)
Deanery Synod Representatives:	Carole Bevis-Smith Morinola Coker (from APCM) Erica Elebiola Beryl Gibbons (to APCM)
Elected Lay Members:	Adekeye Ajayi Adetokunbo Adekeye Ajayi Robert Barker Hermine Barry-Clarke (to APCM) Amy Bevis-Smith Anthea Bright (to APCM) Pamela Egbochuku (resigned on leaving Wembley) Shauna Clarke (from APCM) Venessa George-Poyser Vanessa Innis Chief Ayodele Oliyide Samuel Osei-Kofi Zhane Thorpe (from APCM)

Structure, Governance and Management

The method of appointment of the PCC members is as set out in the Church Representation Rules. All adults who attend services are encouraged to register on the Electoral Roll, and stand for election to the PCC. The PCC of a parish the size of St. John's, measured by having between 100 and 200 names on its electoral roll, may have twelve elected lay members. Members of the PCC serve for a term of three years, and traditionally one third of the membership retires by rotation at each APCM. Amy Bevis-Smith and Samuel Osei-Kofi are due to retire by rotation, and become eligible for re-election. There is also currently one vacant place for a lay member on the PCC. The Parish has allocated to it three lay representatives on the Deanery Synod as long as the Electoral Roll remains above 152.

Throughout 2017, Adekeye Ajayi served the PCC as Treasurer. Robert Barker served as Secretary. Carole Bevis-Smith has continued to be the Safeguarding Officer and Venessa George-Poyser was our Evidence Checker for the Disclosure and Barring Service. Variene Prince has been our Administration Officer on a voluntary basis, taking on jobs from overseeing bookings for the Community Centre and preparing the accounts for the Independent Examiner.

The 2017 accounts have been examined by Frank M Weinberg of Somers Baker Prince Kurz LLP.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN, WEMBLEY

Annual Report for the year ended 31 December 2017

Objectives and Activities

St. John's PCC has the responsibility of co-operating with the Vicar, the Revd Preb Francis Adu-Boachie, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibility for overseeing the operation of the St. John's Community Centre which it shares with representatives of the Workmen's Hall Trust (Wembley). During 2017, the PCC had six business meetings and a special meeting for the purposes of approving the 2016 accounts and re-appointing the Independent Examiner. Attendance varied between eight and twelve, with an average attendance of ten.

Review of the year ended 31 December 2017

The year 2017 began on a high note when our Vicar, the Revd Francis Adu-Boachie became only the second vicar of Wembley (after the Revd Brian Moore in 1980) to be installed as a Prebendary of St. Paul's Cathedral. The Rt. Revd & Rt. Hon. Richard Chartres announced his retirement as Bishop of London in the Autumn of 2016, and one of his last acts was to invite three of his clergy to become Prebendaries. This recognises long and dedicated service to the Diocese, and involves participation as a Canon in the Cathedral Chapter. Each Prebendary has his own stall in St. Paul's, which once would have been endowed by the rents from a "prebendal manor". The Revd Preb Francis Adu-Boachie, his new formal title, is Prebendary of Cadington Major, a Bedfordshire village, near Luton. His installation took place on 8 January 2017, attended and celebrated by many of the St. John's Congregation. A few stayed behind to prepare a celebration meal in the Copland Room on our return.

2017 will best be remembered by our Congregation for the Church building being inaccessible from mid February to September, while the life-expired roof was replaced. It was intended the work would be completed by the end of May 2017 but was completed in mid July 2017. The first service to take place in the restored building was for Harvest Festival. St. John's was re-dedicated on 1 October 2017 by Dr. David Ison, Dean of St. Paul's Cathedral, who preached at a special joint service. Though our contractors worked to a timetable, it was dependant on weather conditions, the supply of materials to the site and the discovery of additional vital repair work to be undertaken while the scaffolding was in place. In the event, there was a delay in supplying the hand-made tiles used to fix to roof to the gable ends. The stone gable ends also required re-pointing and partial replacement, though this was covered in the overall price. It was also found that repairs were needed to the flat roof of the Choir Vestry (Church Lounge), and the spire, where the wooden shingles had to be replaced, allegedly because of woodpecker damage (though long standing members of the Church could not recall seeing the birds). The 5.25 cwt. bell was hung in back in 1945, and the timber support and metal fittings were found to need renewal.

Our Architects, having examined the three tenders received for the roof replacement, recommended we accepted the lowest figure submitted by E. J. Roberts Roofing Ltd. During 2017, grants amounting to £31,570 were received from the National Heritage and an application was also made to the Listed Places of Worship Grant Scheme for grant towards the VAT incurred in the church roof repairs and £41,788.38 was received on 20 April 2018. The completion certificate for the roof renewal was issued on 15 September 2017, which enabled internal decoration to take place before services returned to the Church. One unfortunate incident was damage to the wiring of the sanctuary light, which will be repaired when next we hire a tower.

Safety requirements dictated the churchyard path be closed throughout the duration of the works, vindicating our efforts over many years to prevent a public right of way being established. Following the re-opening of the path, temporary notices, with appropriate legal wording, were erected at either end, pending manufacture of permanent signs. The secluded area North of the Church, containing the Old Garden of Rest, which has been used for anti-social purposes, remains fenced off, and the PCC had agreed to apply for a faculty to erect iron railings and a lockable gate to restrict access. The PCC has investigated installation of CCTV around the Church and Community Centre, the latter with an offer of part funding by the Workmen's Hall Trust, but purchase has been postponed at a time of rapid technical advance and falling prices. The final version of our policy document for the two Gardens of Rest was approved by the PCC in March 2017, since when an application form to install a memorial plaque has been sent to the next-of-kin of those whose ashes have been placed in the New Garden of Rest.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN, WEMBLEY

Annual Report for the year ended 31 December 2017

Review of the year ended 31 December 2017

It was reported in the review of 2016 that there had been difficulties surrounding the lease of the land development to the ASRA Housing Association, and leaseback of the Community Centre to the Church. The terms of the under-lease failed to give proper protection to our partners, the Workmen's Hall Trust, and cannot be signed without the Church being in breach of our agreement with the Trust. It has since been discovered that the firm of solicitors used by ASRA has ceased trading, and that the individual assigned to ASRA has not joined the new partnership. Meanwhile, without our knowledge or consent, ASRA has mortgaged their interest in the Centre to the Prudential Trustee Company in 2015. The Archdeacon of Northolt has intervened on our behalf, and has been told that the Diocesan solicitors have lost their copy of the lease. We will continue to pursue a satisfactory outcome.

It was mentioned in the 2016 review that the archive of historical documents relating to St. John's Church and Parish, collected by the late Doris Jones was in the possession of Robert Barker, who was listing them at his home. This is now complete, and they will be kept securely in the Clergy Vestry as soon as space can be made available. During 2017, the PCC received a financial bequest from Doris Jones's estate.

Financial Review

During the year ended 31 December 2017, the unrestricted incoming resources amounted to £217,188 and the unrestricted resources expended amounted to £242,977 resulting in net unrestricted outgoing resources of £25,789.

During the year ended 31 December 2017, the restricted incoming resources amounted to £45,876 and the restricted resources expended amounted to £170,946 resulting in net restricted outgoing resources of £125,070.

Reserves policy

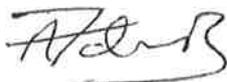
In 2007, the PCC decided to designate the funds received from the David Evans legacy in order that various building and repair works can be undertaken including expenditure on the organ restoration and compliance with the Disability Act.

At 31 December 2017, the unrestricted funds amounted to £192,149. The PCC has decided to increase the amount designated for structural repairs and long term maintenance of the Community Centre and for community action from £70,000 to £80,000.

It is the PCC aim to maintain a balance on unrestricted funds to cover at least three months unrestricted payments and also to build up reserves to fund known future significant building and maintenance works. With the amounts required for the future works now designated the General Fund is in line with this aim.

Funds in excess of the immediate requirements of the PCC are invested with the CBF Church of England Deposit Fund.

Approved by the Parochial Church Council on 3 May 2018 and signed on its behalf by



The Revd Preb Francis Adu-Boachie (Chairman)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN, WEMBLEY

Independent Examiner's Report to the Members of the Parochial Church Council of the Ecclesiastical Parish of St. John, Wembley

I report on the financial statements of the Parochial Church Council of the Ecclesiastical Parish of St. John, Wembley for the year ended 31 December 2017, which are set out on pages 7 to 13.

Respective responsibilities of the Parochial Church Council and examiner

The members of the Council are responsible for preparing its annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which give a true and fair view of the state of the church's affairs as at the end of each financial year and of its incoming resources and the application of resources for the year then ended.

In preparing those financial statements, the members of the Parochial Church Council are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the church will be able to continue to meet its objectives and continue its activities.

The members of the Parochial Church Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts & Reports) Regulations 2008 and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The members of the Parochial Church Council consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN, WEMBLEY

Independent Examiner's Report to the Members of the Parochial Church Council of the Ecclesiastical Parish of St. John, Wembley

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Basis of independent examiner's report

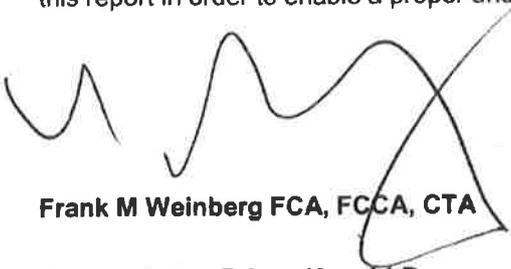
My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the members of the Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form and contents of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Frank M Weinberg FCA, FCCA, CTA

Somers Baker Prince Kurz LLP
Chartered Accountants and Chartered Certified Accountants
Premier House
45 Ealing Road
Wembley
Middlesex HA0 4BA

Date : 4 May 2018

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN, WEMBLEY

STATEMENT OF FINANCIAL ACTIVITIES - For the year ended 31 December 2017

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2017 £	Total Funds 2016 £
INCOMING RESOURCES						
Voluntary income	2(a)	100,027.88	45,849.30	0.00	145,877.18	117,786.75
Activities for generating funds	2(b)	7,891.56	0.00	0.00	7,891.56	12,894.96
Income from church activities	2(c)	109,244.80	0.00	0.00	109,244.80	96,343.96
Income from investments	2(d)	24.00	27.00	0.00	51.00	84.71
TOTAL INCOMING RESOURCES		217,188.24	45,876.30	0.00	263,064.54	227,110.38
RESOURCES EXPENDED						
Church activities	3(a)	239,556.84	170,946.39	0.00	410,503.23	132,760.64
Governance costs	3(b)	3,420.00	0.00	0.00	3,420.00	5,313.48
TOTAL RESOURCES EXPENDED		242,976.84	170,946.39	0.00	413,923.23	138,074.12
NET INCOMING/(OUTGOING) RESOURCES		(25,788.60)	(125,070.09)	0.00	(150,858.69)	89,036.26
NET MOVEMENTS IN FUNDS		(25,788.60)	(125,070.09)	0.00	(150,858.69)	89,036.26
Balances brought forward at 1 January 2017		217,937.77	506,742.35	9,904.28	734,584.40	645,548.14
Balances carried forward at 31 December 2017		192,149.17	381,672.26	9,904.28	583,725.71	734,584.40

The notes on pages 9 to 13 form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN, WEMBLEY

BALANCE SHEET as at 31 December 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Tangible fixed assets	4	386,891.47	391,000.40
		<u>386,891.47</u>	<u>391,000.40</u>
CURRENT ASSETS			
Debtors			
Tax recoverable (Gift aid)		7,000.00	14,029.91
Listed Places of Worship Grant Scheme for church roof repairs		41,788.38	0.00
Short-term deposits			
CBF Church of England deposit fund		18,171.46	18,120.46
Lloyds current accounts		146,276.20	317,271.01
		<u>213,236.04</u>	<u>349,421.38</u>
LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR	5	<u>(16,401.80)</u>	<u>(5,837.38)</u>
NET CURRENT ASSETS		196,834.24	343,584.00
TOTAL ASSETS LESS LIABILITIES		<u>583,725.71</u>	<u>734,584.40</u>
PARISH FUNDS			
	6		
Unrestricted		192,149.17	217,937.77
Restricted		381,672.26	506,742.35
Endowment		9,904.28	9,904.28
Total		<u>583,725.71</u>	<u>734,584.40</u>

Approved by the Parochial Church Council on 3 May 2018 and signed on its behalf by



The Revd Preb Francis Adu-Boachie (Chairman)

The notes on pages 9 to 13 form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN, WEMBLEY

NOTES TO THE FINANCIAL STATEMENTS - For the year ended 31 December 2017

1 ACCOUNTING POLICIES

Basis of accounting

The PCC is a public benefit within the meaning of FRS102. The financial statements have been prepared under the historical cost convention and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amounts due are quantifiable and their ultimate receipt by the PCC is reasonably certain.

Funds raised by fairs and similar events are accounted for gross. Sales of books and magazines from the church bookstall are accounted for gross.

Income from Investment

Dividends are accounted for when received. Interest entitlements are accounted for as they accrue.

Tax recoverable on such income is recognised in the same accounting year.

Resources expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December 2017 is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the financial statements by section 10 of the Charities Act 2011.

Fixtures, fittings and equipment used in the church premises are depreciated on a straight-line basis over four years. Individual items of fixtures, fittings and equipment with a purchase price of less than £1,250 are written off when the individual assets are acquired.

Church hall is depreciated on a straight line basis over the expected useful life of one hundred years.

Current assets

Amounts owing to the PCC at 31 December 2017 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN, WEMBLEY

NOTES TO THE FINANCIAL STATEMENTS - For the year ended 31 December 2017

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2017 £	Total Funds 2016 £
2 INCOMING RESOURCES					
2(a) <u>Voluntary income</u>					
Planned giving :					
Gift aid donations	28,000.00			28,000.00	29,762.36
Other	11,516.16			11,516.16	9,986.77
Tax recoverable	7,000.00			7,000.00	7,440.59
Tax (under)/over recovered (prior years)	(300.00)			(300.00)	903.82
Repayment interest on tax recovered	0.00			0.00	0.00
Collections (open plate)	7,420.59			7,420.59	6,709.83
Donations (unrestricted) / Appeals	560.20			560.20	917.22
Grant from Listed Places of Worship Grant Scheme for church roof repairs	41,788.38			41,788.38	0.00
Grants from National Heritage for church roof repairs		31,570.00		31,570.00	50,330.00
Grant from the Workmen's Hall Trust (Youth)		10,000.00		10,000.00	0.00
Sundry donations	3,542.55	4,279.30		7,821.85	11,736.16
Legacies	500.00			500.00	0.00
	<u>100,027.88</u>	<u>45,849.30</u>	<u>0.00</u>	<u>145,877.18</u>	<u>117,786.75</u>
2(b) <u>Activities for generating funds</u>					
Events	5,951.28			5,951.28	9,573.99
Power generation	1,940.28			1,940.28	3,320.97
	<u>7,891.56</u>	<u>0.00</u>	<u>0.00</u>	<u>7,891.56</u>	<u>12,894.96</u>
2(c) <u>Income from operating activities to further the work of the Church</u>					
Lettings income	107,749.80			107,749.80	95,585.96
Church fees	1,495.00			1,495.00	758.00
	<u>109,244.80</u>	<u>0.00</u>	<u>0.00</u>	<u>109,244.80</u>	<u>96,343.96</u>
2(d) <u>Income from Investments</u>					
War stock dividend	0.00			0.00	0.00
CBF fund Interest	24.00	27.00		51.00	84.71
	<u>24.00</u>	<u>27.00</u>	<u>0.00</u>	<u>51.00</u>	<u>84.71</u>
Total incoming resources	<u><u>217,188.24</u></u>	<u><u>45,876.30</u></u>	<u><u>0.00</u></u>	<u><u>263,064.54</u></u>	<u><u>227,110.38</u></u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN, WEMBLEY

NOTES TO THE FINANCIAL STATEMENTS - For the year ended 31 December 2017

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2017 £	Total Funds 2016 £
3 RESOURCES EXPENDED					
3(a) Church activities					
Missionary and charitable giving	4,520.00			4,520.00	3,684.00
Ministry: London Diocesan Fund	55,934.00			55,934.00	54,662.00
Other ministry costs	4,107.93			4,107.93	3,020.24
Musicians and music	1,080.00			1,080.00	600.00
Organ restoration/maintenance	516.00			516.00	180.00
Church and grounds repairs	11,494.51			11,494.51	8,043.38
Church roof repairs	95,947.61	161,946.39		257,894.00	0.00
Church heating, lighting and water	6,387.15			6,387.15	7,529.51
Church insurance	4,493.49			4,493.49	3,693.84
Photocopier	1,367.33			1,367.33	1,391.28
Priesthood course	0.00			0.00	250.00
Church notice boards	0.00			0.00	63.53
CCLI licences	610.00			610.00	598.70
Security costs	525.34			525.34	276.40
Bank charges	561.35			561.35	632.98
Church general expenses	1,931.29			1,931.29	1,256.80
Church hall running costs					
Administration	5,300.71			5,300.71	4,307.71
Caretaker	1,390.00			1,390.00	1,320.00
Cleaning	5,041.50			5,041.50	5,283.80
Electricity	2,908.78			2,908.78	3,496.16
Equipment & IT	237.98			237.98	1,532.84
Gas	5,913.45			5,913.45	844.92
Grounds	334.00			334.00	0.00
Insurance	2,976.69			2,976.69	2,806.97
Maintenance	10,114.92			10,114.92	11,021.41
Safety and security	1,212.41			1,212.41	1,985.95
Sundry expenses	0.00			0.00	655.03
Supplies	1,254.34			1,254.34	857.31
Waste	2,816.09			2,816.09	1,918.76
Water	935.38			935.38	1,276.49
	40,436.25			40,436.25	37,307.35
Junior church work expenses	2,018.02			2,018.02	675.00
Sudbury, Wembley & Alperton Youth project		5,000.00		5,000.00	0.00
Outreach expenses	1,996.67			1,996.67	566.40
Printing and stationery	427.81			427.81	400.43
Depreciation on church furniture and equipment	5,202.09			5,202.09	3,928.80
Depreciation on church hall		4,000.00		4,000.00	4,000.00
	239,556.84	170,946.39	0.00	410,503.23	132,760.64
3(b) Governance costs					
Legal and professional fees	0.00			0.00	2,613.48
Accountancy fees (under-provided)	120.00			120.00	0.00
Accountancy fees	3,300.00			3,300.00	2,700.00
	3,420.00	0.00	0.00	3,420.00	5,313.48
Total resources expended	242,976.84	170,946.39	0.00	413,923.23	138,074.12

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN, WEMBLEY

NOTES TO THE FINANCIAL STATEMENTS - For the year ended 31 December 2017

4 FIXED ASSETS

Tangible fixed assets

	Unrestricted funds	Restricted funds	Total funds
	Church Furniture and Equipment	Church Hall	Total
	£		£
Cost			
At 1 January 2017	27,329.12	400,000.00	427,329.12
Additions	5,093.16		5,093.16
Disposals	(11,613.92)		(11,613.92)
At 31 December 2017	<u>20,808.36</u>	<u>400,000.00</u>	<u>420,808.36</u>
Depreciation			
At 1 January 2017	16,328.72	20,000.00	36,328.72
Charge for the year	5,202.09	4,000.00	9,202.09
Depreciation on disposals	(11,613.92)		(11,613.92)
At 31 December 2017	<u>9,916.89</u>	<u>24,000.00</u>	<u>33,916.89</u>
Net book values			
At 31 December 2017	<u>10,891.47</u>	<u>376,000.00</u>	<u>386,891.47</u>
At 31 December 2016	<u>11,000.40</u>	<u>380,000.00</u>	<u>391,000.40</u>

The expenditure in respect of St John's Community Centre has been capitalised and treated as restricted because the contribution made by The Incorporated Trustees of Workmen's Hall in 2010 was on the basis that on the completion of the Community Centre, an underlease would be granted by Asra Greater London Housing Association Limited to the London Diocesan Fund (as trustee of the Parochial Church Council of Ecclesiastical Parish of St. John, Wembley) for a term of 125 years from 25 December 2009.

5 LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Unpaid common fund (The London Diocesan Fund)	934.00	0.00
Other ministry costs	59.97	0.00
Musicians and music	300.00	0.00
Church and grounds repairs	84.00	0.00
Church roof repairs	7,163.71	0.00
Church general expenses	79.96	0.00
Church heating, lighting and water	1,304.52	1,320.00
Church hall running costs	2,606.64	1,817.38
Church hall refund of deposit	250.00	0.00
Junior church work expenses	150.00	0.00
Outreach expenses	169.00	0.00
Accountancy fees	3,300.00	2,700.00
	<u>16,401.80</u>	<u>5,837.38</u>

6 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed Assets				
Tangible fixed assets				
Church furniture and equipment	10,891.47			10,891.47
Church hall		376,000.00		376,000.00
	<u>10,891.47</u>	<u>376,000.00</u>	<u>0.00</u>	<u>386,891.47</u>
Current Assets				
Designated Funds				
Structural repairs and long term maintenance of the community centre and for community action	80,000.00			80,000.00
General Fund	117,659.50	5,672.26	9,904.28	133,236.04
	<u>197,659.50</u>	<u>5,672.26</u>	<u>9,904.28</u>	<u>213,236.04</u>
Current Liabilities				
General Fund	(16,401.80)			(16,401.80)
	<u>192,149.17</u>	<u>381,672.26</u>	<u>9,904.28</u>	<u>583,725.71</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN, WEMBLEY

NOTES TO THE FINANCIAL STATEMENTS - For the year ended 31 December 2017

7 FUND DETAILS

	1 Jan 2017	Incoming Resources	Resources Expended	Transfers	31 Dec 2017
Unrestricted Funds					
Church roof repairs	60,000.00			(60,000.00)	0.00
Structural repairs and long term maintenance of the community centre and for community action	70,000.00			10,000.00	80,000.00
General Fund	87,937.77	217,188.24	(242,976.84)	50,000.00	112,149.17
	217,937.77	217,188.24	(242,976.84)	0.00	192,149.17
Restricted Funds					
Woolley Trust Fund	645.26	27.00			672.26
Sudbury, Wembley & Alperton Youth project	0.00	10,000.00	(5,000.00)		5,000.00
Church roof repairs	126,097.09	35,849.30	(161,946.39)		0.00
Community Hall	380,000.00		(4,000.00)		376,000.00
	506,742.35	45,876.30	(170,946.39)		381,672.26
Endowment Funds					
Woolley Trust Fund	9,904.28				9,904.28
	9,904.28				9,904.28
Parish Funds					
	734,584.40	263,064.54	(413,923.23)	0.00	583,725.71

The restricted funds comprise the dividends and interest of £672.26 received from the Woolley Trust Fund, restricted donations of £5,000.00 and the contribution of £400,000 from the Workmen's Hall Trust (registered charity number 210454) less accumulated depreciation.

The endowment fund comprises the Woolley Trust Fund.